USDI

USDI (US Dollar Insured) Whitepaper

1. Overview

USDI (US Dollar Insured) is a U.S. dollar—pegged stablecoin, first issued by Goldpay Limited on October 9, 2024. It is deployed on ERC-20—compliant blockchains and trades 24/7 across blockchain exchanges as well as the Goldpay platform. USDI also supports trading and exchange of gold, USDT, USDC, Bitcoin, Ethereum, and other cryptocurrencies.

USDI’s design and operations are built on three core principles:

· Dollar Peg Mechanism: USDI is pegged 1:1 to the U.S. dollar. One USDI can always be redeemed for one U.S. dollar.

· Community Rewards Program: All USDI holders are eligible for monthly “red envelope” rewards containing USDC stablecoins, plus entry into a grand prize draw.

· Seamless Payment Functionality: USDI can be transferred on public blockchains or used directly on the Goldpay platform, supporting both large transfers and micro-payments (as low as a few cents).

2. USDI-to-USD Exchange Pathways

· 1:1 Exchange (fee-free) for USDT or USDC on the Goldpay platform.

· Trading on blockchain exchanges for USDT or USDC.

· Fiat Currency Exchange through licensed exchanges or via the Goldpay pathway: USDI → Gold → Fiat Currency.

3. Reserve Account Mechanism

The stability of USDI depends on a robust reserve structure. To ensure 1:1 redemption with U.S. dollars at all times, Goldpay maintains a dedicated Reserve Account currently holding gold and cryptocurrency assets valued at over $2 billion (“Gold Crypto Assets”).

The reserve operates under the Dynamic Over-Collateralization Principle:

· The value of Gold Crypto Assets must always exceed the value of total USDI in circulation by at least $1 billion.

· Example: If USDI circulation totals $900 million, the Reserve Account must hold more than $1.9 billion in assets.

The Reserve Account is maintained at a public blockchain address, enabling real-time transparency and daily public audits.

4. Funding Community Rewards

· Allocations from the Reserve Account (while strictly preserving the $1 billion over-collateralization requirement).

· Portions of transaction fees and commissions generated through USDI operations.

5. Red Envelope Rewards

· On the 6th of each month, Goldpay distributes red envelopes containing USDC to USDI holders.

· To minimize gas fees, only accounts holding USDI on the Goldpay platform are eligible.

· 50% of distributed USDC is shared proportionally among all eligible accounts, based on their USDI holdings.

· The remaining 50% is awarded to a single Randomly Selected Winner, determined through a cryptographic algorithm to ensure fairness and transparency.

6. Risk Disclosures

· While USDI is pegged 1:1 to the U.S. dollar, extreme market conditions may affect liquidity and redemption demand.

· USDI operations comply with relevant regulatory requirements. No marketing is conducted in restricted jurisdictions.

· USDI is a utility token, not an investment product. It does not guarantee fixed returns. Users should acquire USDI based on their intended usage needs.

Goldpay Limited

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